

COOK ISLANDS NOTICE BY THE REGISTRAR

Issued under the provisions of the
Cook Islands Ship Registration Act 2007

Under the authority of the

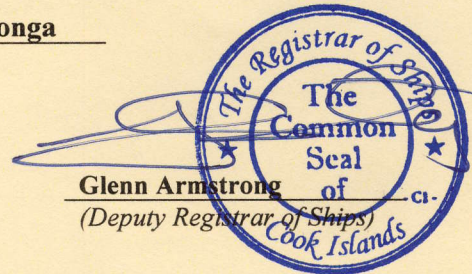
The Registrar of Ships

**Telefinos Co.
8 Kotziadon St.
18537 Piraeus
Greece**

Re: Accounting Authority – GR11

Please be advised that the radio accounting authority (AAIC) known by the International Telecommunication Union abbreviation GR11, is recognized by the Cook Islands as an Accounting Authority for Cook Islands Registered Ships.

Given under my hand on the 27th August 2007 at Rarotonga



Glenn Armstrong
(Deputy Registrar of Ships)